

The Companies Act, 1956

PRIVATE COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION
OF
BIHAR STATE BEVERAGES CORPORATION LIMITED

A company wholly Owned By The Government of Bihar

I The Name of the company is BIHAR STATE BEVERAGES CORPORATION LIMITED”.

II The registered office of the Company shall be situated in the State of Bihar.

III The Objects for which the Company is established are as;-

A MAIN OBJECTS OF THE COMPANY ON ITS
INCORPORATION.

1. To carry on the business as distillers, manufacturers, procurers, importers, exporters, agents, brokers, suppliers, wholesalers of all types of spirits, whether rectified or otherwise.
2. To carry on the business as manufacturers, processors, vendors, importers, exporters, bottlers of all kind of alcoholic spirits, including India Made Foreign Liquor as well as Country Liquor, Beverage, Wines and others similar products, such as brandy, whisky, rum, gin, beer etc. whether made of natural or synthetic materials.
3. To carry on business as wholesaler, retailers, distributors, stockists, dealers, godown keepers, C&F Agents, delcredere agents, marketers, merchandiser of all kind of alcoholic spirits, including, Foreign liquor, country liquor, beer, wine, rum, brandy etc.
4. To Carry on business as manufacturers, importers, exporters, agents of bottles, cartons, labels and other packing materials to be used for the purpose of pursuing the main objects mentioned at paragraphs 1,2and 3 above.
5. To provide, encourage, initiate facilities for the discovering and promoting Prohibition of Alcoholism and Substance (Drugs).

The aims and objectives of the present Scheme for Prevention of Alcoholism and Substance (Drugs) Abuse are: -

Inserted vide Special
Resolution Passed by
Shareholders in EGM
dated 04/04/2016

- (i) to create awareness and educating the people about the ill-effects of alcoholism and substance abuse on the individual, the family and the society at large; to evolve culture-specific models for the prevention of alcoholism and substance and the treatment and rehabilitation of addicts;
- (ii) to provide/ promote for the whole range of community based services for the identification, motivation, counseling, de-addiction, after-care and rehabilitation of addicts;
- (iii) to promote/ provide collective initiatives and self-help endeavors among individuals and groups vulnerable to addiction or found at risk; to establish appropriate linkage between State interventions and voluntary efforts in the field of prohibition of alcoholism and substance abuse prevention;
- (iv) to increase community participation and public cooperation in the reduction of demand for dependence-producing substances; and
- (v) to support activities as well as financial help/compensation which are in consonance with the mandate of the Bihar Government/Registration, Excise & Prohibition Department in this field.
- (vi) To actively pursue and implement the Excise Policy of Government of Bihar as prevailing from time to time including prohibition and enforcement.”

**B . ANCILLARY OBJECTS OR INCIDENTAL OBJECTS TO THE ATTAINMENT OF
MAIN OBJECTS**

1. To apply for grant of any license, privilege or authority to any government or other person.
2. To appoint distributors, stockists, retailers, agents etc.
3. to enter into agreements and contracts with Indian or foreign individuals companies or other organizations for technical, financial or any other assistance of carrying out all or any of the objects of the Company.
4. To establish and maintain any agencies of the conduct of the business of the company or for the sale of any materials or things;
5. To advertise and adopt means of making known the business activities of the Company in any way as may be found expedient suitable.
6. To be interested in and to promote and undertake the formation and establishment of such institutions, business pools, combines, syndicates-industrial, trading or manufacturing as may be considered to be conducive to the interest of the Company and acquire, promote, and or subsidize any industry of undertaking and to carry on any other business (industrial, trading, manufacturing or other) which may seem to the Company capable of being conveniently carried on in connection with any of the main objects of the company or otherwise calculated, directly or indirectly to augment the resources of the Company or to render any of the Company's properties or rights for the time being profitable;

7. To purchase or otherwise acquire and undertake the whole or any part of the business, property, rights, and liabilities of any person, firm or company carrying on any business, which this company is authorized to carry on and to purchase, acquire, apply for, hold, sell and deal in shares, stock or debentures or debenture stock of any such person, firm or company to conduct, make or carry into effect any arrangement in regard to the winding up of the business of any person, firm or company.
8. To amalgamate with any company or companies having objects altogether or in part similar to those of this company.
9. To pay all the costs charges and expenses of and incidental to the promotion and formation, registration and establishments of the company and issue of its capital including any under-writing or other commissions, broker's fee and charges, in connection therewith
.including costs, charges, expenses of negotiation and contracts and arrangements made prior to and in anticipation of the formation and incorporation of the company.
10. To undertake and execute any trusts, the undertaking where of may seem desirable either gratuitously or otherwise;
11. To open and operate bank accounts with any bank or banking company;
12. Subjects to the provisions of the companies Act, 1956 to invest, apply for and acquire or otherwise employ moneys belonging to, entrusted to or at the disposal of the Company upon such terms as may be thought proper and from time to time vary such transaction, in such manner as the Company may think fit;
13. To lend or deposit moneys belonging to or entrusted to or at the disposal of the Company to such person or Company and in particular to customers and others having dealings with the Company with/or without security, upon terms as may be thought proper and guarantee the performances of contracts by such person or Company, but not to do the business of banking as defined in the Banking Companies Regulation Act 1949.
14. To make advances upon or for the purchase of materials, goods machinery, stores of other articles required for the purpose of the Company.
15. To borrow or raise money with or without security from banks or financial institutions or to receive money or deposit at interest or otherwise, in such manner as the company may think fit and in particular by the issue of debenture or debenture stock convertible into shares of this or any other Company and in security of any such money so borrowed, raised, or received to mortgage, pledge or charge the whole or any part of the property assets or revenues of the Company, present or future including its uncalled capital and to purchase or redeem or pay off any such securities;
16. To buy, lease or otherwise acquire lands, buildings and other immovable and as

well as movable property and sell, mortgage, assign or lease and in any other manner deal with or dispose of the undertakings of or property of the Company or any part thereof, whether movable or immovable for such consideration as the Company may think fit, and in particular for shares, debentures or other securities of any other Company;

17. Subject to the provisions of the companies Act, 1956 and the constitution of India to subscribe or contribute or otherwise to assist or to guarantee money to charitable benevolent, religious, scientific and national or other institutions or for any public, generation useful objects;
18. To receive grants, loans, advances and other moneys on deposit or otherwise from the Central Govt. or State Government, Banks Companies, Clubs, Associations, Commissions, Trusts, Corporations, etc. or individuals with or without allowance of interest thereon;
19. To remunerate any person or Company for services rendered or to be rendered in placing or assisting to play or guaranteeing the placing of any of the shares in the company's or in capital or any debentures, debenture stock or there securities of the Company or in about the formation or promotion of the company of the conduct of its business.
20. To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading, warrants, debenture and other negotiable or transferable instruments.
21. To do and to carry out all or any of the above objects and things in any part of the world and either as principals, agents, contractors, trustees or otherwise and by or through trustees, agents or otherwise and either alone or in connection with others
22. To act as agents and / or to enter into agreements with any government, Semi-Government or public undertaking of Government owned Company or any authority, municipal or local or any manufacturer, merchant and others that may seem beneficial to the Company's object and to obtain from such Government authority or merchant rights, privilege and concessions which the Company may think desirable and carry out, exercise and comply with any such arrangements, rights, privilege and concessions and to transact and carry on agency business of every type and of any description.
23. To employ or remunerate experts to investigate and examine the condition, prospects value, character and circumstances of any business or undertakings for the development of tourism and handicrafts and generally of any assets, property or rights.
24. To enter into partnership or into any arrangements by way of cooperation, joint venture collaboration or reciprocal concession with any person, firm or company

carrying on or engaged in or about to carry on or engage in any business or transaction which this Company is authorized to carry on or engage in or any business or undertaking or transaction which may seem capable of being carried on or conducted so as directly or indirectly to benefit the Company.

25. To employ and remunerate experts or consultants, foreign or Indian in connection with the planning and development of all or any of the business incidental to the operation of the Company.
26. To construct, improve, maintain, develop, work, manage, carry out or control buildings, roadways, tramways, railways, branches or sidings, bridges, reservoirs, water course, wharves, manufactories, warehouses, electric works, ships, stores and other works and conveniences which may seem calculated directly or indirectly to advance the Company's interests, and to contribute to subsidies or otherwise assist or take part in the construction, improvement, maintenance working, management, carrying out or control thereof.
27. To develop and turn to account any land acquired or held on lease by the Company or in which it is interested, and in particular by laying out and preparing the same for building purposes, constructing, altering pulling down, decorating, maintaining, fitting up and improving buildings, and by planning, paving, draining (farming, cultivating and letting on building lease or building agreement) and by advancing money to and entering into contract and arrangements of all kinds with builders and others.
28. To manufacture, buy, sell, import, install, work and generally deal in any plant machinery, substances, tools, materials, goods or things of any description which in the opinion of the company be conveniently dealt with by the Company in connection with any of its objects.
29. To apply the assets of the company in any manner in or towards the establishment, maintenance or extension of any association, institutions, or fund in any way connected with any particular trade of business within the objects of the company.
30. To appropriate use or let out land belonging to the Company for streets, parks, pleasure grounds and other conveniences and to present any such land so laid out to the public or to any person or persons or company conditionally or unconditionally as Company thinks fit.
31. To establish, maintain and operate technical training institutions and hostels for technical staff of all categories and to make such other arrangements as may be expedient for the training of all categories of officers, workers, clerks technical and other personnel likely to be useful to or assist in any business which the Company is authorized to carry on.

32. To aid and assist with all means at its disposal, undertakings, projects or enterprises and schemes for development of objects of the company, whether under the Central or the State Government, or any undertaking for promotion of objects similar to that of the Company.
33. To invest the capital of the Company in or to deal with shares, stocks, bonds, debentures, obligations and other securities of any company or association existing or formed for establishing or working of any undertaking for promotion of objects similar to that of the company.
34. To direct the management, control and supervision of any company, association or concern by nominating directors, controllers, supervisors, advisers or otherwise, or to collaborate with any company or association or concern, Indian or foreign, formed for carrying on any business within the objects of the Company.
35. To accept stock or shares in, or the debentures, mortgage debentures or other securities of any other company in payment or part payment for any services rendered or for any sale made or debt, owing from any such company.
36. Upon any issue of shares, debenture or other securities of company to employ brokers, commission agents and under-writers, and to provide for the remuneration of such persons for their services by payment in cash, or by the issue of charges, debentures or other securities of the Company, or by the granting options to take the same in any other manner allowed by law.
37. To assist any company or association financially or otherwise by issuing or subscribing for or guaranteeing the subscription and issue of capital, shares, stocks debentures, debenture stock or other securities and to or provide for brokerage, commission and under/writing in respect of any such issue.
38. To invest the moneys of the Company, not immediately required, in such manner other than in the shares of this Company, as from time to time may be determined.
39. To create any depreciation fund, reserve fund, sinking fund, insurance fund or any special or other fund whether for depreciation or for repairing, replacing, improving, extending, or maintaining any of the property of the Company or for redemption of debentures or redeemable preference shares or for special dividends or for equalizing dividend or for any other purpose whatsoever, and to transfer any such fund or part thereof to any of the other funds herein mentioned.
40. To grant funds, annuities, pensions, allowances, gratuities and bonuses to any employee or ex-employees (including Directors and ex-Directors) of the Company of their relation, connections or dependants of any such persons or its predecessors in business and to establish or support associations, institutions, clubs, school, hospitals, dispensaries, canteens, hotels,

restaurants, houses, dwelling, chawls, funds, schemes and trustees (religious, scientific, educational, provident or otherwise) which may be considered calculated to benefit any such persons or the public or otherwise advance the interests of the Company or of its members and to establish and contribute to any scheme for the purchase by trustees of shares in the Company to be held for the benefit of the Company's employees and to lend money to the company's employees to enable them to purchase shares of the Company and to formulate and to carry into effect any scheme for sharing the profit of the company with its employees or any of them and to subscribe or guarantee money for charitable or benevolent objects or for any exhibition or for any public general or useful object or earmark a portions of the profits of the Company or create a fund for such objects or purposes.

C. OTHER OBJECTS – NIL

IV. The Liability of the Member is Limited.

V. The Authorized Capital of the company is Rs. 5 crore (Five Crore)divided 5 Lakhs(five Lakh equity shares of Rs. 100 (one hundred) each with the rights, privileges and conditions attached thereto as may be provided by the Articles of Association of the company for the time being, with powers to increase and reduce the capital for the time being into several classes and to attach thereto respectively such privilege guaranteed, qualified or special rights, privileges and conditions as may be determined by or in accordance with the Articles of Association of the Company and to conditions in such manner as may for the time being be permitted by the Companies Act, 1956.

We, the several persons whose names and addresses and occupations are subscribed below are desirous of being formed into a company in pursuance of this Memorandum of Association and we respectively agree on behalf of the Government of Bihar to take the number of ordinary shares in the capital of the company set opposite our respective names.

Name, address and occupation of the Subscribers	Numbers of Shares	Signature of Subscribers	Signature of witness with address, description and occupation
Government of Bihar represented by Sudhir Kumar. S/o Sri Radha Prasad Commissioner Excise & Secretary Excise, Government of Bihar. Res – B/111/3 – Officers Colony Bailey Road Patna. Occupation – Govt.	499999 (Four Lac Ninety Nine thousand Nine hundred and Ninety nine)	Sd/- (Sudhir Kumar)	Witness to all the Signatories. Sd/- K.M. Maladahiar S/o Late Mathura Prasad, A/89, Kankarbagh Housing Colony Patna – 800020. Occupation- company Secretary
Ravi Mital S/o Sri HC Mital B-3/18 Bailey Road Patna. Occupation: Service IAS	1 (One)	Sd/- (Ravi Mital)	
Total	500000 (Five Lakh)		

Patna, 23rd May, 2006